# **Burns Ind. Code Ann. § 27-2-27-19**

Current through P.L. 4-2024 of the Second Regular Session of the 123rd General Assembly.

***Burns’ Indiana Statutes Annotated* > *Title 27 Insurance (Arts. 1 — 19)* > *Article 2 Powers and Duties of Insurers (Chs. 1 — 29)* > *Chapter 27 Insurance Data Security (§§ 27-2-27-1 — 27-2-27-32)***

**27-2-27-19. Duties of licensee’s board of directors and executive management.**

**(a)** If the licensee has a board of directors, the board of directors shall require the licensee’s executive management or its delegates to develop, implement, and maintain the licensee’s information security program.

**(b)** If the licensee’s executive management delegates any of its responsibilities under this section, it shall:

**(1)** oversee the development, implementation, and maintenance of the licensee’s information security program prepared by the delegate; and

**(2)** receive a report from the delegate concerning:

**(A)** the overall status of the information security program;

**(B)** the licensee’s compliance with this chapter; and

**(C)** material matters related to the information security program addressing such issues as:

**(i)** risk assessment;

**(ii)** risk management and control decisions;

**(iii)** third party service provider arrangements;

**(iv)** results of testing;

**(v)** cybersecurity events and management’s responses to cybersecurity events; and

**(vi)** recommendations for changes in the information security program.

**History**

P.L.130-2020, § 10, effective July 1, 2020.

Burns’ Indiana Statutes Annotated

Copyright © 2024 All rights reserved.

**End of Document**